

Market Update

6 January 2012

Storm “Dagmar & “Emil”



Heavy wind is causing major damage in the Nordic countries. Crawford & Company is in with dialogue insurers, brokers and corporates to discuss how Crawford can help out with reported claims and provide assistance to local homeowners and businesses.

In Norway, insurance companies have so far received about 9,400 claims due to the storm “Dagmar”. Estimated payments for the received claims are so far NOK 564,000,000 (US\$93 million) and it is expected that numbers will rise.

“Dagmar” has been classified as a Class 2 storm which could pose a danger to the public, cause major damage to property and major disruptions in essential services.

When the storm reached Sweden’s west coast, it was in such strength that the Swedish Transport Administration (Trafikverket) immediately closed two bridges in the area. By then, the winds had reportedly reached 31 metres (100 feet) per second in Uddevalla and Gothenburg.

In Denmark, “Emil” reached unexpected force late on Tuesday evening, where winds of 31.2 metres (100 feet) per second were noted; the strongest winds in Denmark since 2005.

Sweden’s three main power companies; announced around 5am on Wednesday that more than 15,000 customers had their power cut off in southern and western Sweden, due to the storm felling trees over power lines.

In Finland the storm (Tapani) caused power outtages to about 300 000 customers. As at 4 January there are still about 6000 customers without power. It is expected that there will be more after the storm today.

If we are able to be of assistance, please contact:

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